

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, INC.

MEETING OF THE BOARD OF DIRECTORS

April 17, 2025- Meeting Time 12:00

Valdez City Council Chambers– 212 Chenega Ave. & Zoom

Mission Statement

The Valdez Museum preserves, presents, and interprets the heritage and culture of Valdez, the Copper River Basin, and Prince William Sound, Alaska.

1. Call to Order/Roll Call
2. Introduction of Guests
3. Public Business from the Floor
4. Approval of the Minutes for February 20, 2025
5. President's Report
 - a) Need a secretary
6. Executive Director's Report
7. Committee Reports (15 minutes)
 - a) **Advocacy (Karen)**
 - b) **Marketing (Martha)**
 - c) **Finance (Jim)**
 - i. Approval of Financial Report as of April 11, 2025
 - d) **Collections (Rich)**
 - e) **Native Gallery (Linda)**
 - f) **Board Development (Gary)**
 - g) **Strategic Planning (Gary)**
 - i. Board Retreat June 17 & 18
 - h) **Policy Review (Martha)**
8. New Business
9. Business from the Floor
10. Adjournment

Next Meeting: May 15, 2025

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, INC.

MEETING OF THE BOARD OF DIRECTORS

March 20, 2025- Meeting Time 12:00

Valdez City Council Chambers– 212 Chenega Ave. & Zoom

Mission Statement

The Valdez Museum preserves, presents, and interprets the heritage and culture of Valdez, the Copper River Basin, and Prince William Sound, Alaska.

1. Martha Barberio calls the meeting to order at 12:08. Gary Minish, Dan Gilson, and Rich Dunkin are excused. Present are: Martha Barberio, Linda Guthrie, Pat Olson, Karen Allred, Jim Shirrel, and Kren Allred. Staff present: April Vasher-Dean, Caren Oberg, Amber Dennis.
2. Introduction of Guests N/A
3. Public Business from the Floor N/A
4. Board Education Moment Caren Oberg shares progress of the GIA grant project, highlighting the identification of artifacts like a story knife and sewing instruments with the help of local Alaskan Native community members Pat Olson, John Boone, Betty McIntosh, and Selena Selenoff, noting the collaboration with the Chickaloon Tribal Village.
5. Approval of the Minutes for February 20, 2025 Minutes unanimously approved with amendment to include Jim Shirell, Margaret Nordstrom, Pat Olson's name in roll call.
6. President's Report
 - a) Martha Barberio points out that we need a Board Secretary to take minutes. Jim Shirell expresses frustration about the expectation that a board secretary would take minutes rather than staff. Karen Allred discloses that she's using an AI application Otter.AI to transcribe the meeting and points out that it was difficult for a board member to participate in meetings rather than being a stenographer. Amber Dennis clarifies that staff has been keeping minutes and the secretary just signs the approved minutes. Karen Allred supports putting it on the next meeting agenda as an action item to appoint a new Secretary.
7. Executive Director's Report
 - a) April Vasher-Dean asks the Board about whether we should renew our membership with the Foraker Group. Karen Allred gives some details about the services Foraker provides to support non-profits throughout Alaska. Discussion ensues about opportunity, participation, and value. Jim Shirrell wants to have a representative

assigned to us. Amber Dennis reports having received travel/lodging scholarship for a leadership conference in April.

- b) April Vasher-Dean shares highlights from staff reports including programming and exhibitions including the Spring Experiment and a pending Valdez in The Movies exhibition. She opens the floor to Amber Dennis who reports on issues with the website and plans to address them. Martha Barberio points out the community branding done by the City's economic development department. This is news to staff. Amber Dennis states that she hasn't been able to find that the Museum ever had a brand guide and that it's something she is working to develop.
- c) Martha Barberio points out the month over month gains in social media and April Vasher-Dean states in person mentions from the community about having come to things because of things they've seen on social media.
- d) Pat Olson shares about various movies and shorts based in or connected to the area.
- e) April Vasher-Dean lists upcoming Tuesday night history talks, and the Museum's participation in this year's earthquake memorial.

8. Committee Reports (15 minutes)

- a) **Advocacy (Karen)** Karen Allred reports that calls and emails made to congressional members and house of representatives, that Murkowski has made a request to Museums Alaska to solicit statements from member museums regarding recent cuts to IMLS. She points out the Museum's economic one sheet and how visitors to museums and libraries spend 60% more than other visitors. Martha Barberio suggests an updated, on brand economic one sheet be created. She mentions the 5 calls app and asks members to continue advocacy. Faith Revell, Karen Allred and April Vasher-Dean have had the first Advocacy meeting in a long time. Jim Shirell doesn't think the community understands what an economic driver the museum is. Karen Allred says Advocacy and Finance need to work together and Membership and Fundraising efforts need to work together as the structure for funding is changing and we need to look at new ways to approach funding.
- b) **Marketing (Martha)**
Martha Reports that the Marketing Committee had their first meeting and mostly discussed annual appeal. They plan to meet weekly and focus on two items. The Annual Appeal will launch May 1, end 31st, do Fly-in mid-May to kick off the Split the Pot raffle that will end July 4.
- c) **Finance (Jim)**
Jim reports that committee met and that it's very early to get a feeling for where we will land between budget vs. annual, and we have no major concerns but know there will be a difference. We've established a standard accounting process of variance analysis and have established that if that is more than \$1,000, we'll report it. That will be the main thing the finance committee will provide monthly to the board. We need to establish purpose around our reserve and make sure the council understands why we need a reserve.

- i. Jim Shirell moves to Approval of Financial Report as of March 7, 2025 Pat Olson seconds. Martha Barberio calls for questions. It is suggested that financial statements be included in board packets, rather than provided as a separate link.
 - ii. Jim Shirell states that we need to make it much clearer what the Museum's economic contribution is to this community and suggests April prepare to do this at every council meeting.
 - iii. Martha Barberio calls for additional questions, then a vote. All in favor and non-opposed. Minutes are approved.
- d) **Collections (Rich) N/A**
- e) **Native Gallery (Linda)** This committee met for the first time in 10 years and reviewed the role of the committee, what the committee has done, and should do going forward. They decided to work with Museum Director, Curators of Collections and Education to accomplish: determining priorities for Native gallery improvement, organize and arrange for native culture related programming, review exhibit content and appropriateness of cultural sensitivity. The committee will meet every other month. They recommend recruiting three members of Valdez Native Tribe to serve on the committee and discussed hosting VNT social event at Museum. Pat Olson says not to schedule it in May or July and to look at June or August.
- f) **Board Development (Gary)**
- g) **Strategic Planning (Gary)**
- h) Martha reports that retreat date is June 17th and 18th with a 9 -1 PM board and staff session and 18th just for board. Martha has shared with facilitator Karen Kirk the most recent work done on the strategic plan.
- i) **Policy Review Ad hoc Committee (Martha)**
 - i. Martha reports that in meeting they want to remove the salary structure included in policy document that is currently given to all employees and doesn't belong there. Linda motions to remove, Margaret seconds, and Jim questions whether this effects COLA. Martha Barberio asserts that this is separate. All in favor, none opposed. Motion carries.
- 9. New Business N/A
- 10. Business from the Floor N/A Karen Allred thanks the board for participation and feedback. Jim Shirell acknowledges and appreciates that the process with the new ED is transparent and refreshing.
- 11. Martha Barberio adjourns meeting at 2:11 PM.

Next Meeting: April 17, 2025

BOD ED REPORT

- Renewed Foraker Group (\$1000 expired Jan) and cancelled Give Smart (\$2916 expires July)
- Reorganizing Annex shop and front entrance with Amber
- Meeting weekly with Marketing and Policy Committees
- Working on Annual appeal and split the pot with Marketing Committee launching in May
- Working to hire seasonal staff
- Museum Services Manager (Andrea) position became salaried position
- Curatorial Assistant (Emma) position gone to permanent part-time
- Continued with monthly Finance Committee, Advocacy, and Native Exhibit meetings
- Annex opened 4:00-7:00 on March 27. Refreshments provided by Pioneers of Alaska
- Attending VHS job fair on April 17
- Attending Valdez Career Expo on April 16
- Round table meeting with Senator Murkowski and Advocacy Committee on April 17
- Proposed new entrance fees and reviewing membership benefits with Marketing Committee
- Buildings being deep cleaned for opening start of the season (early May)
- Front walk of Main being repaired by City Maintenance (begun)

Education and Programs

Overview: This reporting period was a mixed bag of creative endeavors, planning and advocacy. We launched the “Spring Experiment,” welcomed inquisitive third graders, hired seasonal staff, prepared for cruise ships and engaged in advocacy for the Museum at large.

Education

- Twenty-one 3rd graders walked to the Museum to learn about history and culture. Scavenger hunts were a hit as well as the Ahrens steamer.
- The Spring experiment launched with the Museum being open to locals for free during the full month of April. The experiment includes featuring the large artifacts in Egan Commons—pumper and steamer, light house lens and airplanes—along with the Prinsendam. The Ahrens steamer moved out into the room so that you could see just how beautiful it was and better understand its working. Research into all of the large artifact’s history and function was undertaken, shared and then a series of related experimental interactives set up in the commons. Staff are reimagining how we can re-interpret the artifacts, better inform our visitors and ourselves and move forward in new ways.

Programs, Outreach and Collaborations

- Pat Olson brought in a crowd of 27 people to learn about fish, family and history at the March Tuesday Nite History Talk.
- In a free mixed media collage workshop artists quickly made “fast collages” and one about a “Walk in the Woods.”
- Museum staff connected with the Valdez Fire Department to do fire-related programs and bring an engine to the Egan site, Saturday April 19th.
- USGS talk on Allison Lake was tabled for now due to Government restrictions on travel

Administration, Planning and Institutional Teamwork

- Continued to serve on the following BOD committees: Policy, Native Gallery and Advocacy.
- The Advocacy team led by Karen Allred with April and Faith, have been invited to participate in a roundtable with visiting Senator Lisa Murkowski on April 17th. The committee prepared a document outlining issues, talking points, questions and a brief on the Museum.
- Attended March 27 Earthquake Memorial Service at Kelsey Dock and gathering at annex
- Prepared for VHS Career Fair and Valdez Career Expo, on April 16 and 17
- Engaged in cruise ship season preparations that include:
 - Interviewed and hired two new guides and looking for guest services reps
 - Conferring with COV on Kelsey Dock readiness and summer construction
 - Scheduling tour guides for the season



Collections and Exhibitions Department

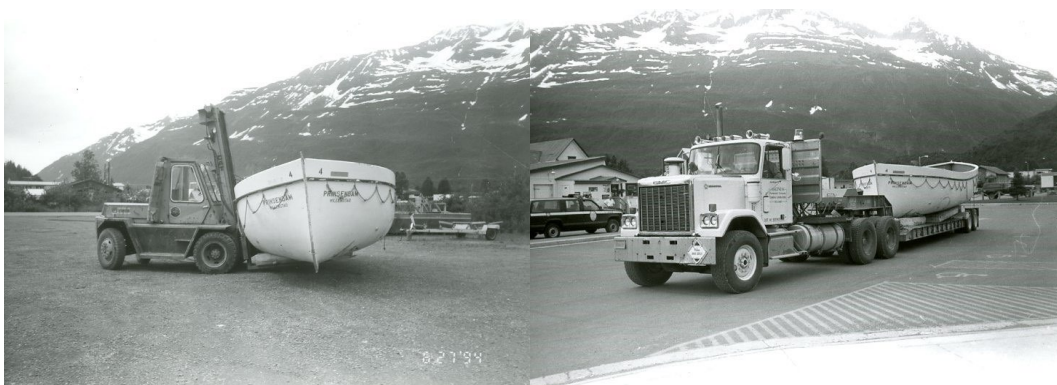
This month's focus was responding to research on our Prinsendam Lifeboat, deinstalling and packing the temporary exhibition *Boreal Forest*, continuing work on updating the Collections Management Policy and Collections Plan, and digitizing photos. These main activities were complemented by new furniture installation in the Annex Office and hosting the Pioneers of Alaska (POA) to observe and commemorate the 1964 earthquake.

Caren's main work:

- Research requests and updated research on Prinsendam Lifeboat:

Images below are from the move of the Prinsendam Lifeboat to the Museum in 1994. A short history of the Lifeboat:

- o October 4, 1980, Holland-America cruise liner *Prinsendam* catches fire. Lifeboat #4 (capacity 60) is put into the water with 85 people. All 85 people were rescued by the U.S. Coast Guard and deposited onto the oil tanker *Williamsburgh* and (with several hundred more) brought to Valdez. Lifeboat #4 washes up on Montague Island several months later. William Callan purchased the land it sat on. Callan keeps Lifeboat #4, eventually bringing it to Valdez, where it is stored at his business, the Sea Otter RV Park. Callan donates Lifeboat #4 to the Museum in 1990, although moving it to the Museum took a bit more time.



- Continue to refine VMHA Collections Management Policy and draft a 5-year Collections Plan for acquisitions, deaccessioning, conservation, and preservation.
- The Collections Committee will meet on April 28 at noon at the Annex. The agenda is accessions and review revisions to the VMHA Collections Management Policy.

Emma's main work:



- Continuing digitization policy and strategy; Digitized 69 slides from the Guy S. Cameron Collection and uploaded to our online collections database. This photo is one of these images. It is of a younger Sidney Lawrence (Alaskan painter, 1865-1940) in front of a half-completed painting. This photo was likely taken in Valdez.

- Assisted with preparations for the Earthquake Memorial service, which covered a significant portion of the Summer Readiness checklist
- Leading all preparation for the summer exhibition: Rarefied Light 2024 (May 9 – September 8)

Marketing & Communications

Our social media engagement is up 59% from the previous 28 days.

- **Website Home Page** The home page is cleaned up and the top three slides now display only calendar events. The first slide will pull events marked "temporary exhibit" ahead of other events.
- **New Fundraising Platform (so close)** The Marketing Committee has reviewed several platforms and have nearly tested one out enough to start fresh with the **Annual Appeal** that will launch **May 1st and conclude May 31st**.
- I will be working out of office April 13 – 16 while traveling for and attending a Foraker Leadership Training where I should be able to meet **Lisa Murkowski**, share letters from our advocacy committee, and invite her to visit us when she's in town on **April 17th**.
- The Fire Department will park a truck out front **April 19th** and their about 50 members have been invited to visit us all month long, and to sign up to engage with the public on the 19th.
- I've begun discussion of a **Museum Marketing Internship** with Stan Herman at PWSC and also put him in touch with Caren about one in Collections. It may help some students to stay in housing (and help us make some real strides if I can get something in place for summer term...which might be too ambitious). However, we have plenty of time to get these in place by Fall.
- I interviewed Rhonda at Growler Bay Brewery last week. This story is going to be about the pursuit of a dream, what dreams are to us, and of course beer AND I'll take anything from the archives I should include about the history of the building they occupy. Part of her story is a perilously complicated birth. I'll aim to have this story come out in May. I'm including a screenshot here for inspiration that could open up collaboration with various organizations around us to do something like this. Faith and I discussed how something like this could fit our mission.
- The theme of the Annual Appeal will be "May Day" and tie to aviation pioneers. We will have a booth/table/tent at Fly-In to promote this and our split the pot raffle.

Budget vs. Actuals: Budget_FY25_P&L_1 - FY24 P&L
January 1 - April 11, 2025

4/15 Accrual Basis Friday, April 11, 2025 01:55 PM GMT-08:00 9 1/3

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Budget vs. Actuals: Budget_FY25_P&L_1 - FY24 P&L

January 1 - April 11, 2025

	JAN 2025				FEB 2025				MAR 2025				APR 1-11, 2025				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 8024 Earned Revenue	961.15		961.15		1,073.08		1,073.08		2,282.92		2,282.92		715.23		715.23		\$5,032.38	\$0.00	\$5,032.38	0.00%
8501 7015 Interest Income									2,831.05		2,831.05						\$2,831.05	\$0.00	\$2,831.05	0.00%
Capital Equip CD																	\$0.00	\$0.00	\$0.00	0.00%
Phyllis Irish Memorial Fund CD																	\$0.00	\$0.00	\$0.00	0.00%
Reserve Acct. CD																	\$0.00	\$0.00	\$0.00	0.00%
Total 8501 7015 Interest Income									2,831.05		2,831.05						\$2,831.05	\$0.00	\$2,831.05	0.00%
Billable Expenditure Revenue																	\$0.00	\$0.00	\$0.00	0.00%
Billable Expenditure Revenue (280)																	\$0.00	\$0.00	\$0.00	0.00%
Billable Expenditure Revenue (281)																	\$0.00	\$0.00	\$0.00	0.00%
Billable Expenditure Revenue-1																	\$0.00	\$0.00	\$0.00	0.00%
Billable Expense Income																	\$0.00	\$0.00	\$0.00	0.00%
Markup																	\$0.00	\$0.00	\$0.00	0.00%
Shipping Income																	\$0.00	\$0.00	\$0.00	0.00%
Unapplied Cash Payment Income																	\$0.00	\$0.00	\$0.00	0.00%
Uncategorized Income																	\$0.00	\$0.00	\$0.00	0.00%
Unrestrictede																	\$0.00	\$0.00	\$0.00	0.00%
Total Revenue	\$137,370.15	\$0.00	\$137,370.15	0.00%	\$2,491.04	\$0.00	\$2,491.04	0.00%	\$140,878.97	\$0.00	\$140,878.97	0.00%	\$2,721.83	\$0.00	\$2,721.83	0.00%	\$283,461.99	\$0.00	\$283,461.99	0.00%
Cost of Goods Sold																				
53500 Subcontracted Services																	\$0.00	\$0.00	\$0.00	0.00%
8034 Galley Sales																	\$0.00	\$0.00	\$0.00	0.00%
Donations																	\$0.00	\$0.00	\$0.00	0.00%
Total 53500 Subcontracted Services																	\$0.00	\$0.00	\$0.00	0.00%
8035 Purchases - Resale Items																	\$0.00	\$0.00	\$0.00	0.00%
8101 Cost of Goods Sold					718.60		718.60		0.00		0.00						\$718.60	\$0.00	\$718.60	0.00%
8102 Gallery Commission					16.25		16.25		45.38		45.38						\$61.63	\$0.00	\$61.63	0.00%
Inventory Shrinkage																	\$0.00	\$0.00	\$0.00	0.00%
Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00	0.00%	\$734.85	\$0.00	\$734.85	0.00%	\$45.38	\$0.00	\$45.38	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$780.23	\$0.00	\$780.23	0.00%
GROSS PROFIT	\$137,370.15	\$0.00	\$137,370.15	0.00%	\$1,756.19	\$0.00	\$1,756.19	0.00%	\$140,833.59	\$0.00	\$140,833.59	0.00%	\$2,721.83	\$0.00	\$2,721.83	0.00%	\$282,681.76	\$0.00	\$282,681.76	0.00%
Expenditures																				
6185 Insurance																	\$0.00	\$0.00	\$0.00	0.00%
8137 Liability Insurance	35,828.00		35,828.00														\$35,828.00	\$0.00	\$35,828.00	0.00%
Total 6185 Insurance	35,828.00		35,828.00														\$35,828.00	\$0.00	\$35,828.00	0.00%
6205 Interest Expense	0.00		0.00		0.00		0.00										\$0.00	\$0.00	\$0.00	0.00%
6215 Finance Charge																	\$0.00	\$0.00	\$0.00	0.00%
Total 6205 Interest Expense	0.00		0.00		0.00		0.00										\$0.00	\$0.00	\$0.00	0.00%
66100 Condensed Item Adj. Expense																	\$0.00	\$0.00	\$0.00	0.00%
8036 Fundraising Expenses					257.75		257.75										\$257.75	\$0.00	\$257.75	0.00%
8036.1 Membership	0.00		0.00		543.93		543.93		88.50		88.50						\$632.43	\$0.00	\$632.43	0.00%
8036.2 Volunteer Expense																	\$0.00	\$0.00	\$0.00	0.00%
8036.3 Facility Planning																	\$0.00	\$0.00	\$0.00	0.00%
8037 IT Services	914.00		914.00		984.00		984.00		1,361.72		1,361.72		476.00		476.00		\$3,735.72	\$0.00	\$3,735.72	0.00%
8039 Education	113.27		113.27						55.99		55.99		0.00		0.00		\$169.26	\$0.00	\$169.26	0.00%
8040 Collections																	\$0.00	\$0.00	\$0.00	0.00%
8041 Conservation																	\$0.00	\$0.00	\$0.00	0.00%
8042 Collections Supplies					65.00		65.00		74.90		74.90						\$139.90	\$0.00	\$139.90	0.00%
8043 Acquisitions																	\$0.00	\$0.00	\$0.00	0.00%
8043.1 Intern																	\$0.00	\$0.00	\$0.00	0.00%
Total 8040 Collections					65.00		65.00		74.90		74.90						\$139.90	\$0.00	\$139.90	0.00%
8044 Contract Labor																	\$0.00	\$0.00	\$0.00	0.00%
8047 Janitorial Services	1,267.00		1,267.00		1,800.00		1,800.00		1,800.00		1,800.00		1,800.00		1,800.00		\$6,667.00	\$0.00	\$6,667.00	0.00%
8114 General Janitorial																	\$0.00	\$0.00	\$0.00	0.00%
Total 8047 Janitorial Services	1,267.00		1,267.00		1,800.00		1,800.00		1,800.00		1,800.00		1,800.00		1,					

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Budget vs. Actuals: Budget_FY25_P&L_1 - FY24 P&L
January 1 - April 11, 2025

	JAN 2025				FEB 2025				MAR 2025				APR 1-11, 2025				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8141 Operating Equipment																	\$0.00	\$0.00	\$0.00	0.00%
8170 Office Equipment																	\$0.00	\$0.00	\$0.00	0.00%
Total 8140 Equipment																	\$0.00	\$0.00	\$0.00	0.00%
8144 Training & Education																	\$0.00	\$0.00	\$0.00	0.00%
8145 Licenses and Permits																	\$0.00	\$0.00	\$0.00	0.00%
8148 Contributions																	\$0.00	\$0.00	\$0.00	0.00%
8057 In-Kind Expenses																	\$0.00	\$0.00	\$0.00	0.00%
Total 8148 Contributions																	\$0.00	\$0.00	\$0.00	0.00%
8150 Depreciation Expense																	\$0.00	\$0.00	\$0.00	0.00%
9000 Reconciliation Discrepancies																	\$0.00	\$0.00	\$0.00	0.00%
9001 POS Inventory Adjustments																	\$0.00	\$0.00	\$0.00	0.00%
9002 Freight and Shipping Costs	88.92		88.92		62.89		62.89										\$151.81	\$0.00	\$151.81	0.00%
9003 Cash Drawer Payouts																	\$0.00	\$0.00	\$0.00	0.00%
Bad Debts																	\$0.00	\$0.00	\$0.00	0.00%
Exhibits					420.00		420.00										\$420.00	\$0.00	\$420.00	0.00%
8050 Special Projects																	\$0.00	\$0.00	\$0.00	0.00%
8051 Permanent Exhibits	34.99		34.99		34.99		34.99		1,798.50		1,798.50		53.91		53.91		\$1,922.39	\$0.00	\$1,922.39	0.00%
8052 Temporary Exhibits	0.00		0.00		697.54		697.54		346.05		346.05		41.77		41.77		\$1,085.36	\$0.00	\$1,085.36	0.00%
Total Exhibits	34.99		34.99		1,152.53		1,152.53		2,144.55		2,144.55		95.68		95.68		\$3,427.75	\$0.00	\$3,427.75	0.00%
Funds Transfer Expense																	\$0.00	\$0.00	\$0.00	0.00%
Purchases																	\$0.00	\$0.00	\$0.00	0.00%
Unapplied Cash Bill Payment Expense																	\$0.00	\$0.00	\$0.00	0.00%
Uncategorized Expense																	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditures	\$88,012.96	\$0.00	\$88,012.96	0.00%	\$59,273.33	\$0.00	\$59,273.33	0.00%	\$55,774.51	\$0.00	\$55,774.51	0.00%	\$20,711.80	\$0.00	\$20,711.80	0.00%	\$223,772.60	\$0.00	\$223,772.60	0.00%
NET OPERATING REVENUE	\$49,357.19	\$0.00	\$49,357.19	0.00%	\$ - 57,517.14	\$0.00	\$ -57,517.14	0.00%	\$85,059.08	\$0.00	\$85,059.08	0.00%	\$ - 17,989.97	\$0.00	\$ -17,989.97	0.00%	\$58,909.16	\$0.00	\$58,909.16	0.00%
Other Expenditures																				
8149 Other Expenses																	\$0.00	\$0.00	\$0.00	0.00%
8180 Balancing Adjustments																	\$0.00	\$0.00	\$0.00	0.00%
Reconciliation Discrepancies-1																	\$0.00	\$0.00	\$0.00	0.00%
Total Other Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
NET OTHER REVENUE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
NET REVENUE	\$49,357.19	\$0.00	\$49,357.19	0.00%	\$ - 57,517.14	\$0.00	\$ -57,517.14	0.00%	\$85,059.08	\$0.00	\$85,059.08	0.00%	\$ - 17,989.97	\$0.00	\$ -17,989.97	0.00%	\$58,909.16	\$0.00	\$58,909.16	0.00%

Balance Sheet Comparison
VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN
As of April 11, 2025

Distribution account	Total	
	As of April 11, 2024 (PY)	As of April 11, 2025
Assets		
Current Assets		
Bank Accounts		
1003 WF Merchant Services Account	14,640.28	162,844.59
1021 CD 61215021 -Phyllis Irish	70,970.66	73,801.71
1022 10950 Cash in Drawer	793.87	701.12
1024 1st National Savings	42,727.03	42,769.14
1025 1st National Operating	380,979.95	271,708.58
1026 1st National Gaming	2,139.03	2,344.27
Total for Bank Accounts	\$512,250.82	\$554,169.41
Accounts Receivable		
102 Accounts Receivable (AR)	101.25	266.79
1501 Accounts Receivable	-101.25	-101.25
Total for Accounts Receivable	0.00	\$165.54
Other Current Assets		
1017 Undeposited Funds	7,427.92	14,352.41
1502 Museum Endowment Fund	1,322,350.00	1,322,350.00
2002 1120 Inventory Asset	19,637.42	19,637.42
2501 Prepaid Insurance		
8132 Cash Reserves	600.00	600.00
Cash on Hand	0.00	0.00
1013 Cash for Drawers		
1016 Petty Cash	9.31	9.31
Total for Cash on Hand	\$9.31	\$9.31
Credit Card Receivables		-1,848.28
Uncategorized Asset		
Total for Other Current Assets	\$1,350,024.65	\$1,355,100.86
Total for Current Assets	\$1,862,275.47	\$1,909,435.81
Fixed Assets		
4000 Construction in Progress	74,227.00	74,227.00
4001 Fixed Assets	52,133.80	52,133.80
4001.1 Office Equipment	127,839.64	127,839.64
4003 Accumulated Depreciation-Assets	-127,839.64	-127,839.64
4004 Accumulated Depreciation Shelter	-18,223.41	-18,223.41
4005 Accumulated Deprec - Vehic/Othe	-32,383.80	-32,383.80
Total for 4001 Fixed Assets	\$1,526.59	\$1,526.59
4002 Lifeboat Shelter Asset	22,684.64	22,684.64

Total for Fixed Assets	\$98,438.23	\$98,438.23
Other Assets		
Merchandise Inventory	1,283.09	1,283.09
Total for Other Assets	\$1,283.09	\$1,283.09
Total for Assets	\$1,961,996.79	\$2,009,157.13
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
5501 2000 Accounts Payable	-18.85	-18.85
Raffle Proceeds Payable	13,450.04	1,895.12
Total for 5501 2000 Accounts Payable	\$13,431.19	\$1,876.27
Total for Accounts Payable	\$13,431.19	\$1,876.27
Credit Cards		
5505 Bank of America Business Card	2,035.04	10,144.26
Total for Credit Cards	\$2,035.04	\$10,144.26
Other Current Liabilities		
25100 Employee Tips Payable	13.50	13.50
5503 Loss on Disposal of Assets		
5504 24700 Customer Deposits	34.00	34.00
6002 Leave Payable	20,400.20	20,400.20
6003 2100 Payroll Liabilities	-4,674.00	-4,674.00
403(b) Payable	-12,815.46	-4,535.46
6004 ESC Tax Payable	1,460.26	1,460.26
6005 Accrued Payroll	12,402.82	12,402.82
6006 Federal Withholding Payable	-1,196.04	-1,196.04
6007 Health Insurance Payable	-56,136.84	-56,136.84
6008 FICA Payable	-170.55	-170.55
Total for 6003 2100 Payroll Liabilities	-\$61,129.81	-\$52,849.81
6601 Deferred Revenue	24,114.00	24,114.00
Direct Deposit Payable		-3,280.77
Payroll Liabilities	0.00	0.01
403(b) Employee	13,267.25	5,677.25
AK Unemployment Tax	3,213.34	1,731.01
Federal Taxes (941/944)		-837.81
Health Insurance	52,355.82	55,181.62
Health Insurance-Employee	477.42	477.42
Total for Payroll Liabilities	\$69,313.83	\$62,229.50
Total for Other Current Liabilities	\$52,745.72	\$50,660.62
Total for Current Liabilities	\$68,211.95	\$62,681.15
Long-term Liabilities		
Total for Liabilities	\$68,211.95	\$62,681.15
Equity		

7502 3900 Retained Earnings	364,743.17	462,151.02
Net Income	103,625.87	58,909.16
3000 Opening Bal Equity	11,429.62	11,429.62
7503 Museum Endowment Fund Equity	1,322,350.00	1,322,350.00
8079 Contributed Capital	91,636.18	91,636.18
Total for Equity	\$1,893,784.84	\$1,946,475.98
Total for Liabilities and Equity	\$1,961,996.79	\$2,009,157.13

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