

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

A/P Aging Summary

As of August 31, 2023

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Adobe	29.98					\$29.98
Audit Adjustment.1					0.00	\$0.00
Benda Books	26.48					\$26.48
Bob W Flint	104.00					\$104.00
Business Card	4,517.31					\$4,517.31
Copper Valley Electric Assoc., Inc.	2,302.81					\$2,302.81
Copper Valley Telecom	498.75					\$498.75
Dorothy M Moore	32.50					\$32.50
Dorothy M. Moore	6.50					\$6.50
Faith Revell	45.85					\$45.85
J C Marketing	422.00					\$422.00
Magdeleine Ferru	3.21					\$3.21
Moon Doggies / Shana Anderson	74.75					\$74.75
Mythink Works	148.85					\$148.85
Naona "Peaches" Wallin	227.50					\$227.50
North Pacific Fuel					89.91	\$89.91
Other Vender					0.00	\$0.00
Rountree Candles / Lydia Rountree	118.80					\$118.80
Shrimp Whisperer	48.30					\$48.30
Southwest Publications	449.00					\$449.00
Susan Biggs	227.50					\$227.50
Tailbone Designs	18.20					\$18.20
Todd Communications	580.14					\$580.14
Valdez Museum Store					0.00	\$0.00
Wells Fargo Bank					0.00	\$0.00
Wilderness Expressions	77.35					\$77.35
Wren Wholesale	128.42					\$128.42
X-DLX Investments, Inc.	1,267.67					\$1,267.67
Xerox Financial Services	367.56					\$367.56
TOTAL	\$11,723.43	\$0.00	\$0.00	\$0.00	\$89.91	\$11,813.34

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

A/R Aging Summary

As of August 31, 2023

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Alyeska Pipeline Service Co.	300.00			300.00	0.00	\$600.00
City of Valdez - Grant Income					0.00	\$0.00
Grand Circle Travel		249.00				\$249.00
Margaret Holm					0.00	\$0.00
Matt Orr					0.00	\$0.00
Other Customer					0.00	\$0.00
Premier Alaska Tours	10,447.00					\$10,447.00
QuickBooks Customer					0.00	\$0.00
Steven Diaz					0.00	\$0.00
Wells Fargo					0.00	\$0.00
TOTAL	\$10,747.00	\$249.00	\$0.00	\$300.00	\$0.00	\$11,296.00

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Budget vs. Actuals: FY-2023 - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4200 Grants	409,491.25	543,500.00	-134,008.75	75.34 %
8003 Fund Development	14,066.75	70,700.00	-56,633.25	19.90 %
8011 Reimbursed Expenses	1,385.68	3,000.00	-1,614.32	46.19 %
8024 Earned Revenue	173,902.73	196,881.53	-22,978.80	88.33 %
8501 7015 Interest Income	198.32	300.00	-101.68	66.11 %
Total Revenue	\$599,044.73	\$814,381.53	\$ -215,336.80	73.56 %
Cost of Goods Sold				
8101 Cost of Goods Sold	13,067.64	25,000.00	-11,932.36	52.27 %
8102 Gallery Commission	4,856.43	5,000.00	-143.57	97.13 %
Total Cost of Goods Sold	\$17,924.07	\$30,000.00	\$ -12,075.93	59.75 %
GROSS PROFIT	\$581,120.66	\$784,381.53	\$ -203,260.87	74.09 %
Expenditures				
6185 Insurance	32,572.00	33,500.00	-928.00	97.23 %
8036 Fundraising Expenses	3,214.89	13,000.00	-9,785.11	24.73 %
8036.1 Membership	957.67	2,500.00	-1,542.33	38.31 %
8037 IT Services	8,242.62	15,250.00	-7,007.38	54.05 %
8039 Education	741.29	1,500.00	-758.71	49.42 %
8040 Collections	385.72	1,650.00	-1,264.28	23.38 %
8047 Janitorial Services	11,409.03	15,250.00	-3,840.97	74.81 %
8048 Utilities	40,343.75	64,980.00	-24,636.25	62.09 %
8049 Supplies	7,854.55	14,750.00	-6,895.45	53.25 %
8053 Advertising/Marketing	4,813.85	8,000.00	-3,186.15	60.17 %
8056 Travel	6,091.92	11,500.00	-5,408.08	52.97 %
8058 Public Programs	1,349.73	3,000.00	-1,650.27	44.99 %
8059 Contingency		841.67	-841.67	
8103 Personnel Expenses	336,999.82	510,899.86	-173,900.04	65.96 %
8110 Professional Fees	15,800.00	18,400.00	-2,600.00	85.87 %
8113 Vehicle Expense		2,500.00	-2,500.00	
8118 Telephone	4,889.95	7,725.00	-2,835.05	63.30 %
8123 Postage and Delivery	712.16	2,250.00	-1,537.84	31.65 %
8130 Dues and Subscriptions	8,533.13	11,500.00	-2,966.87	74.20 %
8131 Printing and Reproduction	3,879.72	6,000.00	-2,120.28	64.66 %
8134 Rent	1,210.00	1,210.00	0.00	100.00 %
8138 Credit Card Fees	3,861.80	6,500.00	-2,638.20	59.41 %
8139 Bank Service Charges	142.00	175.00	-33.00	81.14 %
8144 Training & Education	6,023.85	7,750.00	-1,726.15	77.73 %
8145 Licenses and Permits	35.00	750.00	-715.00	4.67 %
8148 Contributions	100.00	13,250.00	-13,150.00	0.75 %
9002 Freight and Shipping Costs	1,149.44	3,250.00	-2,100.56	35.37 %
Bad Debts	101.25		101.25	
Exhibits	2,174.60	6,500.00	-4,325.40	33.46 %
Total Expenditures	\$503,589.74	\$784,381.53	\$ -280,791.79	64.20 %

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Budget vs. Actuals: FY-2023 - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING REVENUE	\$77,530.92	\$0.00	\$77,530.92	0.00%
NET REVENUE	\$77,530.92	\$0.00	\$77,530.92	0.00%

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Activity Comparison

January - August, 2023

	TOTAL			
	JAN - AUG, 2023	JAN - AUG, 2022 (PY)	CHANGE	% CHANGE
Revenue				
4200 Grants	409,491.25	401,900.00	7,591.25	1.89 %
8003 Fund Development	13,776.75	36,591.12	-22,814.37	-62.35 %
8008 Miscellaneous Income		0.00	0.00	
8011 Reimbursed Expenses	1,385.68	1,994.75	-609.07	-30.53 %
8024 Earned Revenue	173,005.68	152,458.61	20,547.07	13.48 %
8501 7015 Interest Income	198.32	283.34	-85.02	-30.01 %
Total Revenue	\$597,857.68	\$593,227.82	\$4,629.86	0.78 %
Cost of Goods Sold				
8101 Cost of Goods Sold	13,067.64	18,653.34	-5,585.70	-29.94 %
8102 Gallery Commission	4,856.43	5,908.69	-1,052.26	-17.81 %
Total Cost of Goods Sold	\$17,924.07	\$24,562.03	\$ -6,637.96	-27.03 %
GROSS PROFIT	\$579,933.61	\$568,665.79	\$11,267.82	1.98 %
Expenditures				
6185 Insurance	32,572.00	26,378.00	6,194.00	23.48 %
8036 Fundraising Expenses	3,214.89	9,311.04	-6,096.15	-65.47 %
8036.1 Membership	957.67	1,347.55	-389.88	-28.93 %
8037 IT Services	8,233.62	11,691.07	-3,457.45	-29.57 %
8039 Education	741.29	894.50	-153.21	-17.13 %
8040 Collections	385.72	8,703.10	-8,317.38	-95.57 %
8047 Janitorial Services	10,141.36	10,453.00	-311.64	-2.98 %
8048 Utilities	40,343.75	47,418.41	-7,074.66	-14.92 %
8049 Supplies	7,854.55	10,972.42	-3,117.87	-28.42 %
8053 Advertising/Marketing	4,813.85	4,283.28	530.57	12.39 %
8056 Travel	6,091.92	1,592.21	4,499.71	282.61 %
8058 Public Programs	1,349.73	471.06	878.67	186.53 %
8059 Contingency		1,815.79	-1,815.79	-100.00 %
8103 Personnel Expenses	321,363.08	343,442.32	-22,079.24	-6.43 %
8110 Professional Fees	15,800.00	14,400.00	1,400.00	9.72 %
8113 Vehicle Expense		344.43	-344.43	-100.00 %
8118 Telephone	4,889.95	4,678.41	211.54	4.52 %
8123 Postage and Delivery	712.16	1,034.17	-322.01	-31.14 %
8130 Dues and Subscriptions	8,398.14	7,869.01	529.13	6.72 %
8131 Printing and Reproduction	3,879.72	3,093.58	786.14	25.41 %
8134 Rent	1,210.00	1,210.00	0.00	0.00 %
8138 Credit Card Fees	3,861.80	4,703.70	-841.90	-17.90 %
8139 Bank Service Charges	142.00	106.00	36.00	33.96 %
8144 Training & Education	6,023.85		6,023.85	
8145 Licenses and Permits	35.00	65.00	-30.00	-46.15 %
8148 Contributions	100.00	3,000.00	-2,900.00	-96.67 %
9002 Freight and Shipping Costs	1,149.44	1,861.14	-711.70	-38.24 %

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Activity Comparison

January - August, 2023

	TOTAL			
	JAN - AUG, 2023	JAN - AUG, 2022 (PY)	CHANGE	% CHANGE
Bad Debts	101.25		101.25	
Exhibits	2,114.61	5,636.65	-3,522.04	-62.48 %
Total Expenditures	\$486,481.35	\$526,775.84	\$ -40,294.49	-7.65 %
NET OPERATING REVENUE	\$93,452.26	\$41,889.95	\$51,562.31	123.09 %
Other Expenditures				
Reconciliation Discrepancies-1		0.00	0.00	
Total Other Expenditures	\$0.00	\$0.00	\$0.00	0.00%
NET OTHER REVENUE	\$0.00	\$0.00	\$0.00	0.00%
NET REVENUE	\$93,452.26	\$41,889.95	\$51,562.31	123.09 %

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Financial Position Comparison

As of August 31, 2023

	TOTAL			
	AS OF AUG 31, 2023	AS OF AUG 31, 2022 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
1003 WF Merchant Services Account	18,558.94	37,902.95	-19,344.01	-51.04 %
1021 CD 61215021 -Phyllis Irish	68,901.50	68,729.68	171.82	0.25 %
1022 10950 Cash in Drawer	793.87	793.87	0.00	0.00 %
1024 1st National Savings	42,685.56	42,642.43	43.13	0.10 %
1025 1st National Operating	264,178.05	174,266.39	89,911.66	51.59 %
1026 1st National Gaming	2,203.03	187.03	2,016.00	1,077.90 %
Total Bank Accounts	\$397,320.95	\$324,522.35	\$72,798.60	22.43 %
Accounts Receivable				
102 Accounts Receivable (AR)	11,397.25	7,260.00	4,137.25	56.99 %
1501 Accounts Receivable	-101.25	0.00	-101.25	
Total Accounts Receivable	\$11,296.00	\$7,260.00	\$4,036.00	55.59 %
Other Current Assets				
1017 Undeposited Funds	6,087.32	2,036.89	4,050.43	198.85 %
1502 Museum Endowment Fund	1,244,821.00	1,184,490.00	60,331.00	5.09 %
2002 1120 Inventory Asset	19,637.42	19,637.42	0.00	0.00 %
2501 Prepaid Insurance	0.00	0.00	0.00	
8132 Cash Reserves	600.00	600.00	0.00	0.00 %
Cash on Hand	9.31	9.31	0.00	0.00 %
Uncategorized Asset	0.00	0.00	0.00	
Total Other Current Assets	\$1,271,155.05	\$1,206,773.62	\$64,381.43	5.34 %
Total Current Assets	\$1,679,772.00	\$1,538,555.97	\$141,216.03	9.18 %
Fixed Assets				
4000 Construction in Progress	74,227.00	74,227.00	0.00	0.00 %
4001 Fixed Assets	1,526.59	6,873.07	-5,346.48	-77.79 %
4002 Lifeboat Shelter Asset	22,684.64	22,684.64	0.00	0.00 %
Total Fixed Assets	\$98,438.23	\$103,784.71	\$ -5,346.48	-5.15 %
Other Assets				
Merchandise Inventory	1,283.09	1,283.09	0.00	0.00 %
Total Other Assets	\$1,283.09	\$1,283.09	\$0.00	0.00 %
TOTAL ASSETS	\$1,779,493.32	\$1,643,623.77	\$135,869.55	8.27 %

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Financial Position Comparison

As of August 31, 2023

	TOTAL			
	AS OF AUG 31, 2023	AS OF AUG 31, 2022 (PY)	CHANGE	% CHANGE
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
5501 2000 Accounts Payable	11,813.34	3,887.41	7,925.93	203.89 %
Total Accounts Payable	\$11,813.34	\$3,887.41	\$7,925.93	203.89 %
Credit Cards				
5505 Bank of America Business Card	1,205.58	3,543.81	-2,338.23	-65.98 %
Total Credit Cards	\$1,205.58	\$3,543.81	\$ -2,338.23	-65.98 %
Other Current Liabilities				
25100 Employee Tips Payable	13.50	13.50	0.00	0.00 %
5503 Loss on Disposal of Assets	0.00	0.00	0.00	
5504 24700 Customer Deposits	34.00	34.00	0.00	0.00 %
6002 Leave Payable	20,400.20	23,924.25	-3,524.05	-14.73 %
6003 2100 Payroll Liabilities	-67,894.48	-71,994.62	4,100.14	5.70 %
6601 Deferred Revenue	24,114.00	24,114.00	0.00	0.00 %
Direct Deposit Payable	0.00	0.00	0.00	
Payroll Liabilities	81,758.40	78,738.31	3,020.09	3.84 %
Total Other Current Liabilities	\$58,425.62	\$54,829.44	\$3,596.18	6.56 %
Total Current Liabilities	\$71,444.54	\$62,260.66	\$9,183.88	14.75 %
Total Liabilities	\$71,444.54	\$62,260.66	\$9,183.88	14.75 %
Equity				
3000 Opening Bal Equity	11,429.62	11,429.62	0.00	0.00 %
7502 3900 Retained Earnings	266,709.72	251,917.36	14,792.36	5.87 %
7503 Museum Endowment Fund Equity	1,244,821.00	1,184,490.00	60,331.00	5.09 %
8079 Contributed Capital	91,636.18	91,636.18	0.00	0.00 %
Net Revenue	93,452.26	41,889.95	51,562.31	123.09 %
Total Equity	\$1,708,048.78	\$1,581,363.11	\$126,685.67	8.01 %
TOTAL LIABILITIES AND EQUITY	\$1,779,493.32	\$1,643,623.77	\$135,869.55	8.27 %